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Meridian Breaks Ground on New Speculative Distribution Center for Venture One in Romeoville, IL

Meridian Design Build and Venture One Real Estate ("Venture One") have commenced construction on a 271,700 square-foot distribution building at 1200 S Schmidt Road in Romeoville, IL. The development is a joint venture between Venture One and Stockbridge Capital Group. Situated in the heart of the I-55 submarket, the building is located less than two miles from the Bolingbrook Drive interchange. The state of the art facility is being developed on a speculative basis and is able to accommodate an array of tenant sizes and uses. Amenities such as 32' clear height, ESFR sprinklers, 185 foot truck court and abundant car and trailer parking for up to 56 trailers and 200 autos have been incorporated into the design of this building.

"Venture One and Stockbridge are very excited to announce the commencement of this project," said Ryan Stoller, Principal at Venture One. "Located on one of the last true infill parcels within the I-55 submarket, this building will offer immediate access to I-55 via the Bolingbrook Drive or Weber Road interchanges. With a vacancy rate of just 7% and over 4.5 million square feet of positive absorption year to date, the I-55 corridor continues to be one of the strongest submarkets in the region."

Architectural services are being provided by Ware Malcomb. Civil engineering work is being completed by Jacob & Hefner Associates. MB Financial will provide the construction financing. Keith Stauber, Steve Ostrowski and Matt Rakowich of JLL are the agents for the building, scheduled for completion in the summer of 2017.

Meridian Design Build, a Member of the U.S. Green Building Council, offers full-service general contracting and design/build services to the industrial, office, healthcare, retail, hospitality, and commercial markets. More information on Meridian Design Build can be found at www.meridiandb.com.