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Meridian Design Build Holds Groundbreaking Ceremony for O'Hare Logistics Center

(September, 2006) – Groundbreaking ceremonies were held on September 21, 2006 at O'Hare Logistics Center, a 12-acre park owned and being developed by Seefried Properties, an Atlanta-based industrial development company.

Located near Chicago O'Hare International Airport at the Southwest corner of Devon and Ellis Avenues in Bensenville, IL, the center will be comprised of 2 speculative multi-tenant industrial facilities. Totalling 188,160 square feet, Building I (107,800 square feet), and Building II (80,360 square feet) are scheduled for completion in the 1st quarter of 2007. Both buildings are designed to accommodate freight forwarding and cargo warehousing.

"With Chicago positioned as one of the top industrial markets in the country, Seefried Properties is expanding our portfolio of distribution and warehouse facilities to accommodate demand and attract international business. As our fourth industrial project in the O'Hare submarket in the past three years, O'Hare Logistics Center is the latest example of Seefried Properties' commitment to Chicago," said Craig Phillips, Seefried's regional vice president for Chicago. "Its proximity to O'Hare, combined with low DuPage County property taxes, make it the ideal base for freight forwarders."

"We are pleased to have been selected by Seefried Properties for O'Hare Logistics Center. We look forward to working with them and the Village of Bensenville on future projects as Seefried continues to expand it's holdings in the Chicago area" said Howard Green, Executive Vice President, Meridian Design Build.

Robert Kolcz, Project Manager, and John Helgesen, General Superintendent are handling the project for Meridian Design Build. The design team includes Cornerstone Architects Ltd. (architect) and Jacob and Hefner Associates (civil engineer). John Sharpe and Chris Nelson of Lee & Associates are the brokers representing Seefried Properties.

Seefried Properties, Inc. is a full-service real estate development company focused on the Atlanta, Chicago, Washington/Dulles, Dallas/Fort Worth, Orlando, Miami and Baltimore markets. Seefried leases and manages nearly 11 million square feet for its foreign and institutional clients and is currently developing in excess of 3.5 million square feet of industrial product. For more information visit www.seefriedproperties.com

Meridian Design Build offers full-service design/build and general contracting services to the manufacturing, distribution, office and commercial markets. Meridian offers a full range of construction services, including all phases of construction planning and management, from conceptual design and budgeting, through project completion. More information on Meridian Design Build can be found at www.meridiandb.com.